



THE ROAD  
TO A *healthier* YOU

## SUMMARY OF MATERIAL MODIFICATION

January 2016

Dear Participant:

The Trustees of the Operating Engineers Local #49 Health and Welfare Fund announce the following change in the Retiree Pre-Medicare, Prefunded Accrual Rate and Self-Pay Rate for members who retire prior to June 1, 2016 and for members who retire on or after June 1, 2016.

- Retiree Pre-Medicare, Prefunded Accrual Rate and Self-Pay Rate for members who retire **prior to June 1, 2016:**

For members who retire, working their last hours prior to June 1, 2016 and are not yet eligible for Medicare, the Retiree Pre-Medicare Self-Pay Rate will be \$4,050 per quarter (\$1,350 per month), effective March 1, 2016. The Retiree Pre-Medicare Accrual Rate will remain level at \$30 per service credit per month.

- Retiree Pre-Medicare, Prefunded Accrual Rate and Self-Pay Rate for members who retire **on or after June 1, 2016:**

For members who retire, working their last hours on or after June 1, 2016 and are not yet eligible for Medicare, the Retiree Pre-Medicare Self-Pay Rate will be \$4,350 per quarter (\$1,450 per month), effective June 1, 2016. The Retiree Pre-Medicare Accrual Rate will remain at \$30 per service credit per month.

Please keep this Summary of Material Modification with your benefit plan booklet so that you will have an up-to-date description of the Fund's benefits. If you have any specific rate questions about these benefit changes, please contact the Fund office at (952) 854-0795 or toll free (800) 535-6373.

Board of Trustees  
Operating Engineers Local #49  
Health and Welfare Fund

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